



Issued by: Test Rite International Co. Ltd (Ticker: 2908 TT/ 2908 TW)

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Subject: Monthly Consolidated Sales Results for March 2020

Test Rite Group reported consolidated revenue of NT\$3.4 billion in March, which was an increase of 12.8% compared to the same month a year ago. Trading revenue was NT\$1.94 billion while retail revenue came in at NT\$1.24 billion, with these two largest business segments accounting for 57% and 36%, respectively, of total revenue in March.

On a consolidated basis, trading revenue increased significantly by 31.3% YoY to NT\$1.94 billion which benefited from new customer shipments in Europe. Given the on-going ramifications of the global COVID-19 epidemic, we continue to keep a close watch on developments in various countries and take response measures in a timely manner.

Our Taiwan retail business reported revenue of NT\$1.23 billion, representing a decrease of 4.7% YoY. The effects of the precautions taken against COVID-19 led to consumers reducing the number of visits to our physical stores. In response to the current challenging external environment, we continue to provide a safe physical shopping space and expand products offered on our e-commerce platform.

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